

M I N U T E S
JOINT MEETING OF THE GLENDALE CITY COUNCIL
AND THE GLENDALE FINANCING AUTHORITY
JUNE 1, 2010

The Joint Meeting of the Glendale City Council and the Glendale Financing Authority convened in the Council Chamber, City Hall, in said City, at 3:38 p.m. on the above date, pursuant to a call for such meeting signed by the City Clerk/Secretary of the Financing Authority, and on file with the City Clerk, a copy of which is as follows:

May 27, 2010
Date

A **JOINT MEETING** of the Glendale City Council and the Glendale Financing Authority is hereby called to meet at 2:30 p.m. on Tuesday, June 1, 2010, in the Municipal Services Building, 633 East Broadway, Room 105, Glendale 91206, to consider the following item of business, to wit:

1. **Director of Administrative Services - Finance, re: Amendment No. 2 to Standby Purchase Agreement Relating to the City of Glendale & the Glendale Financing Authority Variable Rate Demand Certificates of Participation (2000 Police Building Project), & Approving Related Legal Documents, Certificates, & Actions**
 - a. A Resol. of the City Council of the City of Glendale Authorizing the Execution & Delivery of Amendment No. 2 to Standby Purchase Agreement & a Fee Letter
 - b. A Resol. of the Board of Directors of the City of Glendale Financing Authority Authorizing the Execution & Delivery of Amendment No. 2 to Standby Purchase Agreement



Ardashes Kassakhian, City Clerk/Secretary

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Written Notice of said meeting was given, which Notice consisted of a copy of the foregoing Call, and was served on each Member of the Council not joining in the Call, and upon the newspaper in said City not less than 24 hours before the time fixed in said Call for said meeting, as follows:

Upon John Drayman, at 5:00 p.m., May 27, 2010, at Glendale, CA
Upon Ara James Najarian, at 5:00 p.m., May 27, 2010, at Glendale, CA
Upon Frank Friedman, at 5:00 p.m., May 27, 2010, at Glendale, CA
Upon Dave Quintero, at 5:00 p.m., May 27, 2010, at Glendale, CA
Upon Bob Weaver, at 5:00 p.m., May 27, 2010, at Glendale, CA
Upon Glendale News-Press, at 5:00 p.m., May 27, 2010, at Glendale, CA

Mayor Najarian called the meeting to order at 3:38 p.m.

ROLL CALL - For the Glendale City Council: Friedman: Absent
- For the Glendale Financing Authority: Friedman: Absent
- Report of the City Clerk of the Glendale City Council and the Secretary of the Glendale Financing Authority, re: Posting of Agenda. The Agenda for the June 1, 2010, Joint Meeting of the Glendale City Council and the Glendale Financing Authority was posted on Thursday, May 27, 2010, on the bulletin board outside City Hall

1. Director of Administrative Services - Finance, re: Amendment No. 2 to Standby Purchase Agreement Relating to the City of Glendale & the Glendale Financing Authority Variable Rate Demand Certificates of Participation (2000 Police Building Project), & Approving Related Legal Documents, Certificates, & Actions

a. A Resol. #10-86 of the City Council of the City of Glendale Authorizing the Execution & Delivery of Amendment No. 2 to Standby Purchase Agreement & a Fee Letter

Moved: Quintero

Seconded: Weaver

Vote as follows:

Ayes: Drayman, Quintero, Weaver, Najarian

Noes: None

Absent: Friedman

b. A Resol. #GFA 10-02 of the Board of Directors of the City of Glendale Financing Authority Authorizing the Execution & Delivery of Amendment No. 2 to Standby Purchase Agreement

Moved: Weaver

Seconded: Quintero

Vote as follows:

Ayes: Drayman, Quintero, Weaver, Najarian

Noes: None

Absent: Friedman

2. ADJOURNMENT: 3:40 p.m.

- For the Glendale City Council

Weaver

Drayman

- For the Glendale Financing Authority

Weaver

Drayman

Mayor of the City of Glendale

City Clerk of the City of Glendale

Chair of the
Glendale Financing Authority

Secretary of the
Glendale Financing Authority